## **EMERGENCY**

## Pennsylvania Hospitals are in Crisis



51% OPERATED AT A LOSS IN FY 2023

**UNSUSTAINABLE LONG TERM** 

operating margin less than 4%

66% PA ACUTE CARE HOSPITALS AT RISK

\$5.3 billion

Medicaid & Medicare shortfall

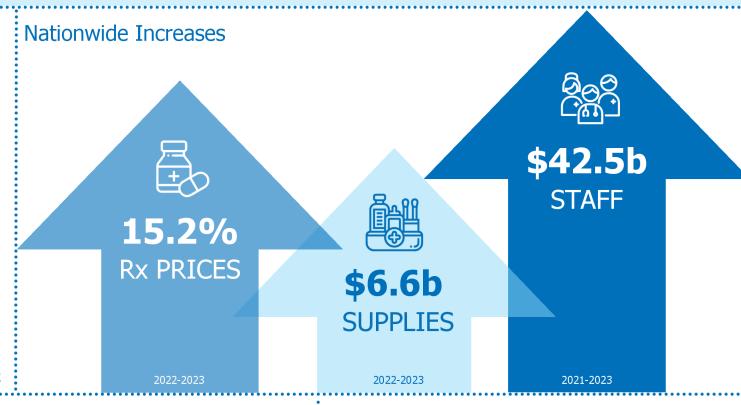
**\$796.7** million

community needed services provided at loss

**\$396.5** million

charity care

PA hospitals FY 2022



Hospitals that rely on Medicare and Medicaid for at least half of their patient revenue are twice as likely to operate at a loss.

## **\$816.5** million

combined operating loss for PA hospitals with high reliance on Medicare and Medicaid



**Insurance premiums rose more than** twice the rate of hospital prices in 2023.

Insurance premiums: 6.7% increase Hospital prices: 2.6% increase

The Hospital + Healthsystem Association of Pennsylvania